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25 JUN 2021 16:00 - 19:00 (GMT+8)

WEBINAR

## Why Invest in Hong Kong

## A LOOK TO THE FUTURE

In the final edition of the 'Why Hong Kong' webinar series, 'Why Invest in Hong Kong - A Look to the Future', prominent legal practitioners and renowned business leaders shall deliberate on various promising prospects of investing in Hong Kong - the indispensable nexus between China and the world. In particular, the panel discussion will address the pivotal topics of 'Investing in and through Hong Kong', 'Investment Infrastructure in Hong Kong - New Initiatives in Legal and Finance' and 'Hong Kong Going Forward in the Wake of China's Future Development'.



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TIME (GMT+8)	PROGRAMME
16:00-16:10	Welcome Remarks
	Mr Stephen Phillips     Director-General of Investment Promotion, Invest Hong Kong, The Government of the Hong Kong Special Administrative Region
16:10-16:30	Keynote Speech
	Dr Victor Fung GBM GBS     Chairman, Fung Group and 2022 Foundation
16:30–17:15	Panel I: Investing in and through Hong Kong
	Convenor  • Ms May Tai  Managing Partner (Asia), Herbert Smith Freehills
	Panellists (Listed in alphabetical order)  • Mr Lester Huang SBS JP
	Co-Chairman, P. C. Woo & Co.  • Mrs Ann Kung
	Deputy Chief Executive, Bank of China (Hong Kong)  • Dr Simon Hoey Lee MH JP
	Chief Strategy Officer (Greater Bay Area), China Resources Group  Q & A
17:15–18:00	Panel II: Investment Infrastructure in Hong Kong – New Initiatives in Legal and Finance
	Convenor  • Mr Norman Chan GBS Former Chief Executive, Hong Kong Monetary Authority
	Panellists (Listed in alphabetical order)  • Mr Nicolas Aguzin Chief Executive Officer, Hong Kong Exchanges and Clearing Limited
	<ul> <li>Mr Mark Austen         Chief Executive Officer, Asia Securities Industry &amp; Financial Markets Association     </li> <li>Mr Simon McConnell</li> </ul>
	Managing Partner, Clyde & Co Hong Kong  O & A
18:00-18:45	Panel III: Hong Kong Going Forward in the Wake of China's Future Development
	Convenor  • Dr Anthony Neoh QC SC JP  Chairman, Asian Academy of International Law
	Panellists (Listed in alphabetical order)
	<ul> <li>Mr Alfred Chan         Managing Director, The Hong Kong and China Gas Company Limited     </li> <li>Mr Martin Rogers</li> </ul>
	Partner & Chair (Asia), Davis Polk  Mr Merlin Swire
	Chairman, Swire Pacific Limited
	Q & A  Conclusion
18:45-19:00	Ms Teresa Cheng GBS SC JP
	Secretary for Justice, Hong Kong Special Administrative Region of the People's Republic of China

## **SPEAKERS**



Ms CHENG, Teresa GBS SC JP
Secretary for Justice
Hong Kong Special Administrative Region of the People's Republic of China

Ms Teresa Cheng, SC, is the Secretary for Justice of the Hong Kong Special Administrative Region of the People's Republic of China. Prior to her appointment as the Secretary for Justice, Ms Cheng was a Senior Counsel in private practice, a chartered engineer, a chartered arbitrator, and an accredited mediator. She was frequently engaged as arbitrator or counsel in complex international commercial or investment disputes. Ms Cheng was one of the founders and Chairman of the Asian Academy of International Law. Apart from being a Past Chairperson of the Hong Kong International Arbitration Centre, Ms Cheng is also a Past Vice President of the International Council of Commercial Arbitration and a Past Vice President of the ICC (International Chamber of Commerce) International Court of Arbitration. In 2008, she became the first Asian woman elected through a global election as President of the Chartered Institute of Arbitrators. She served as Deputy Judge/Recorder in the Court of First Instance of the High Court of Hong Kong from 2011 to 2017. She is a member of the International Centre for Settlement of Investment Disputes Panel of Arbitrators, and was a member of the World Bank's Sanctions Board. Ms Cheng is a Fellow of King's College in London, and was the Course Director of the International Arbitration and Dispute Settlement Course at the Law School of Tsinghua University in Beijing.



Mr PHILLIPS, Stephen
Director-General of Investment Promotion
Invest Hong Kong, The Government of the Hong Kong Special Administrative Region

Mr Stephen Phillips is the Director-General of Investment Promotion at Invest Hong Kong (InvestHK), the Government Department responsible for attracting and facilitating foreign direct investment into Hong Kong. In a career focused on Asia for more than thirty years, Mr Phillips first moved to Hong Kong in 1989, holding senior investment banking positions with Deutsche and BZW/Barclays Capital before co-founding a Hong Kong-based group of companies providing IT, financial and consultancy services across Asia. In 2004, he joined the UK's Department of International Trade before becoming the Chief Executive of the China Britain Business Council in 2006, as well as Chairman of the EU China Business Association. Mr Phillips holds a B.Sc. in Chemistry and Law from the University of Exeter.



**Dr FUNG, Victor GBM GBS Chairman**Fung Group and 2022 Foundation

Dr Victor Fung is an international business leader, thought leader and philanthropist, who holds professional and civic appointments in Hong Kong, the Mainland China, and overseas. He is Group Chairman of the Fung Group, a Hong Kong-based multinational group which comprises major operating groups engaging in sourcing, logistics, distribution, and retailing. In addition, Dr Fung is an independent Non-Executive Director of Chow Tai Fook Jewellery Group Limited (Hong Kong), Chairman of the Advisory Board of the Asia Global Institute at The University of Hong Kong, and Chairman of the 2022 Foundation. Furthermore, Dr Fung is a Non-Official Member of Chief Executive's Council of Advisers on Innovation and Strategic Development, an Adviser of the Infrastructure Financing Facilitation Office of the Hong Kong Monetary Authority, a Fellow of the Hong Kong Academy of Finance and Chairman of the Civil Service Training Advisory Board. He has held the positions of former Chairman of the Hong Kong Trade Development Council (1991–2000), Hong Kong representative on the APEC Business Advisory Council (1996-2003), Chairman of the Airport Authority Hong Kong (1999-2008), Chairman of the Council of The University of Hong Kong (2001-2009), Chairman of the Greater Pearl River Delta Business Council (2004-2013), and Chairman of the Steering Committee of the Hong Kong Scholarship for Excellence Scheme (2014-2018). In relation to the Mainland China, he is a member of the International Business Leaders Advisory Council for the Mayor of Beijing, member of the Advisory Board of the School of Economics and Management of Tsinghua University, an Honorary Trustee of Peking University, and an Honorary Professor of Renmin University of China. He also is a former member of the Chinese People's Political Consultative Conference (2003-2018), Vice-Chairman of the China Centre for International Economic Exchanges (2009-2014). Internationally, Dr Fung played a leadership role as Chairman of the Paris-based International Chamber of Commerce (2008-2010). From 2012 to 2013, he was a member of the World Trade Organisation's Panel on Defining the Future of Trade.

(Listed in alphabetical order)



Mr AGUZIN, Nicolas
Chief Executive Officer
Hong Kong Exchanges and Clearing Limited

Nicolas Aguzin joins HKEX as Chief Executive Officer on 24 May 2021 from J.P. Morgan, where he was most recently Chief Executive Officer of J.P. Morgan's International Private Bank. Mr Aguzin has been based in Hong Kong since 2012. From 2013 to 2020, Mr Aguzin was CEO, J.P. Morgan, Asia Pacific where he was responsible for all the firm's business across 17 markets. Mr Aguzin presided over some of the firm's major expansion efforts during the period, including establishing itself in China as one of the few international financial institutions with a full range of services and capabilities; including a fully-owned locally incorporated commercial bank, a majority-owned securities company, an asset management company and a futures and options company. Concurrent with his Asia CEO role, Mr Aguzin also ran J.P. Morgan's Investment Banking division in Asia. During his tenure the bank rose to become one of the leading investment banks in the Asia Pacific region. Mr Aguzin joined J.P. Morgan in 1990 in Buenos Aires as a financial analyst. Between 1990 and 2005, he held a variety of roles in New York and Buenos Aires, and in 2005 he was appointed as CEO, Latin America. In 2008 and 2009, in addition to his responsibilities as CEO, Latin America and Head of Latin America Investment Banking, he served as Senior Country Officer for Brazil. Mr Aguzin holds a bachelor degree in Economics from the Wharton School of the University of Pennsylvania in the US and is fluent in Spanish, Portuguese and English.



Mr AUSTEN, Mark
Chief Executive Officer
Asia Securities Industry & Financial Markets Association

Mark Austen is the Chief Executive Officer of the Asia Securities Industry & Financial Markets Association (ASIFMA). Since joining ASIFMA in 2012, he has led the expansion of the association to encompass Equities, Compliance, Post-Trade and Asset Management in addition to its original division for Fixed Income, and its membership has grown to over 110 firms. Mark's key objectives at ASIFMA are to expand its product divisions, continue to build a broad membership base and further strengthen its ability to act as a collective voice for the industry. Mark was formerly with the Association for Financial Markets in Europe (AFME) as Chief Operating Officer. He joined AFME (then called The Bond Market Association or TBMA) in 2005 to head up the European Primary Dealers Association (EPDA), which addressed issues of specific interest to government bond markets. He is an active member of the board of the Global Financial Markets Association (GFMA) where he represents the Asian perspective on global regulatory issues. Mark holds an LL.M. from the London School of Economics and Political Science and an LL.B. from Osgoode Hall Law School in Toronto.



Mr CHAN, Alfred

Managing Director
The Hong Kong and China Gas Company Limited
Chairman and Executive Director
Towngas China Company Limited

Mr Alfred Chan joined The Hong Kong and China Gas Company Limited (Towngas) as General Manager – Marketing in 1992, became Managing Director since May 1997 and Chairman and Executive Director of Towngas China Company Limited since 2007. An engineer by training, Mr Chan accumulated 18 years of solid experience in manufacturing sector both in Hong Kong and the UK prior to joining Towngas, covering consumer products, aviation and marine propulsion systems. In the past 28 years, Towngas has transformed from a single-focused piped gas company only in Hong Kong into a multi-disciplinary conglomerate pioneering in city-gas, city-water, new energy, waste treatment, chemical engineering, telecommunications and manufacturing businesses in mainland China. Mr Chan, a Chartered Engineer, holds a B.Sc. and M.Sc. degree both from The University of Hong Kong. Today, Towngas operates 282 city-gas projects in the Mainland spreading across 23 different provincial regions. The Company now serves 2 million households in Hong Kong, and 32 million customers in the Mainland. In 2020, Towngas' natural gas sales volume was 27 billion cubic metres, equivalent to about 8% of the nation's total usage. Towngas is a listed company on the Hang Seng Index.



Mr CHAN, Norman GBS
Former Chief Executive
Hong Kong Monetary Authority

Norman Chan was the Chief Executive of the Hong Kong Monetary Authority (HKMA) from October 2009 to September 2019. During this period, he was a member of the Financial Stability Board (FSB) established by G20 and served as Chairman of FSB's Standing Committee on Supervisory and Regulatory Cooperation from April 2017 to August 2019. In 1976, Mr Chan graduated from The Chinese University of Hong Kong and joined the Hong Kong Government Administrative Service. He left the Administrative Service in 1993 to join the HKMA as Executive Director and as Deputy Chief Executive from 1996 to 2005. He then joined the Standard Chartered Bank as Vice Chairman (Asia) from December 2005 to June 2007. He was the Director of the Office of Chief Executive of the Hong Kong Special Administrative Region from July 2007 to August 2009. He was the Founding Chairman of the policy think tank Bauhinia Foundation Research Centre which was set up in 2006.



Mr HUANG, Lester SBS JP

Co-Chairman
P. C. Woo & Co.

Mr Huang's practice began in the Firm's Litigation Department where he conducted civil proceedings ranging from property disputes, defending claims of clinical negligence, sale of goods disputes, administrative actions, coroner and disciplinary proceedings and tax claims. Mr Huang has extensive experience in advising individuals and corporations and now oversees the Firm's practice in private client and international trust matters. He works with major banks and providers of fiduciary services. In his professional practice, Mr Huang offers in-depth advice on estate planning for succession, creditor and spousal risk protection, and asset preservation. In implementing client plans to effect these intentions he uses a variety of instruments and vehicles including personal trusts, foundations, statutory corporations, on and offshore companies, cross boarder treaties and a host of other fiduciary services. His experience in planning extends from small single parent estates to very large estates of very high net worth individuals whose personal and business interests cover multi-jurisdictions, and involve regulators in several industrial sectors. Mr Huang is a principal contributor to the volume on Trusts in The Hong Kong Encyclopaedia of Forms and Precedents published in December 2012. Mr Huang also leads the Firm's Education Section that regularly provides legal assistance to universities, schools, parent-teacher associations, charities and education personnel on all legal issues relating to the establishment and operation of universities and schools in Hong Kong. In addition, Mr Huang has held various senior positions, including Chairman of the Council of the City University of Hong Kong, Steward of The Hong Kong Jockey Club, Chairman of the Standing Committee on Language Education & Research, Chairman of the Hospital Governing Committee of Our Lady of Maryknoll Hospital, Non-Executive Director of the Securities and Futures Commission, Member of the Public Service Commission, Chairman of the Social Welfare Advisory Committee, Ex-officio Member of the Hong Kong Federation of Youth Groups, Ex-officio Member of the Education Commission, Director of The Friends of Beida (Hong Kong) Limited, Past President of The Law Society of Hong Kong and Past President of LAWASIA.



Mrs KUNG, Ann
Deputy Chief Executive
Bank of China (Hong Kong)

Joined the Group in 2007, Mrs Kung is Deputy Chief Executive of the Group in charge of Personal Banking and Wealth Management Department, Personal Digital Banking Product Department, Private Banking, BOCCC, Personal Banking Risk and Integrated Management Department as well as BOC Life. She is also Chairman of BOCCC and Director of BOC Insurance (International) Holdings Company Limited and BOC Life. Mrs Kung joined BOCHK as Head of Channel Management in August 2007. She was appointed as Head of Personal Banking in April 2011, and was promoted to her current role in March 2015. Prior to joining the Group, Mrs Kung had held various senior positions in Standard Chartered Bank (Hong Kong) Limited. With over 30 years of experience in the industry, Mrs Kung possesses extensive knowledge in personal banking and a strong background in financial services. Mrs Kung graduated from the University of Southern California in the US where she obtained her Bachelor of Science Degree in Business Administration with a concentration in Accounting. In addition to business pursuits, Mrs Kung plays an active role in the business community and public service in Hong Kong.



Dr LEE, Simon Hoey MH JP Chief Strategy Officer (Greater Bay Area) China Resources Group

Dr Lee Hoey Simon received his Ph.D. in Law from Tsinghua University in 2012. He is now the Chief Strategy Officer for the Greater Bay Area at the China Resources Group, Chairperson of the Basic Law Foundation. Dr Lee also serves as the convenor for the 'Hong Kong in the Belt and Road Initiatives' Study, State Council of the Chinese Government, member for the Basic Law Promotion Steering Committee, Convenor of the Working Group on Teachers and Students, and Chairperson for the standing committee on values education of the HKSAR Government. As one of the nation's young academic, Dr Lee is an expert on the economic and business development of the Greater Bay Area. His research interests also include Hong Kong Basic Law, Chinese legal system and constitutional law. Dr Lee also served as a consultant to the Harvard Law School (Program on International Financial Systems), Visiting Fellow (2013) at the CCPL, Faculty of Law of The University of Hong Kong, Deputy Governor in the Xifeng County of Guizhou Province in 2009–2012, Youth member of the Central Policy Unit of the HKSAR Government, Deputy Executive Director of the Our Hong Kong Foundation. His recent publications include A Study on National Security Law and Hong Kong Basic Law Article 23, A Study on the Hong Kong Basic Law Drafting Materials, Hong Kong Basic Law: Case Studies (in Chinese) published by the Joint Publisher. For Dr Lee's contributions to the society, he is granted the Medal of Honor (M.H.) and the Justice of Peace (J.P.) by the HKSAR Government in 2016 and 2019 respectively. Dr Lee is also elected the 'Hong Kong Ten Outstanding Young Persons' in 2017 with the same recognition.



Mr MCCONNELL, Simon Managing Partner Clyde & Co Hong Kong

Simon is the Managing Partner of Clyde & Co Hong Kong, and is a member of the regional Asia Pacific Management Board. He practises principally in the areas of financial lines insurance, insolvency and commercial litigation. Simon has extensive expertise in acting for financial institutions, their directors and senior management and professionals in financial insurance, insolvency and litigation; which includes their cyber, regulatory investigations and employment needs. Simon has a high profile in financial lines insurance, particularly in trade-credit cover, directors and officers claims, financial institutions blanket bond cover, professional indemnity and fraud cases. He regularly acts in cyber attacks, incident response, and breach coach roles. His practice extends across the Asia Pacific region. Apart from shareholders disputes, fraud, accounting irregularities and bribery/corruption, Simon's financial institutions practice incorporates regulatory investigations. He currently acts for a number of financial and securities industry clients in confidential regulatory matters in Hong Kong and regionally. Simon's employment practice is employer orientated and often involves contentious, complex matters in the Hong Kong Courts relating to team moves, senior management issues, breaches of duty, confidentiality, and restrictive covenant enforcement. It also extends to corporate restructuring, redundancy, employment contract and company policies. Simon is ranked in Chambers Asia Pacific 2021 (and has been for over a decade) in Band 1 for contentious insurance lawyer. Simon has retained his 'Hall of Fame' ranking for insurance in the Legal 500 Asia Pacific 2021 Guide, and has been ranked as a leading insurance practitioner in this category for over 10 years. He is also ranked in Who's Who Legal Insurance 2020, and in Who's Who Legal: Thought Leaders – Hong Kong 2020, and recommended in Legal 500 Asia Pacific 2021 Dispute Resolution: Litigation, as the head of a 'clear thinking' Litigation team.



Dr NEOH, Anthony QC SC JP Chairman Asian Academy of International Law

Dr Anthony Neoh is a senior member of the Hong Kong Bar specialising in international litigation, arbitration and financial regulatory matters. In 1979, he commenced practice at the Hong Kong Bar after serving for 13 years in the Hong Kong Civil Service. From 1991 to 1994, he was a member of the Hong Kong Stock Exchange Council and its Listing Committee, and chaired its Disciplinary Committee and Debt Securities Group, and was Co-Chairman of the Legal Committee of the Hong Kong and China Listing Working Group. He was the chief architect of the legal structure for the listing of Chinese enterprises in Hong Kong. He is former Chairman of the Hong Kong Securities and Futures Commission from 1995 to 1998; during this time, he was the first Asian to be elected Chairman of the Technical Committee of the International Organization of Securities Commissions. From 1999 to 2004, he was Chief Advisor of the China Securities Regulatory Commission, at the personal invitation of former Premier Zhu Rongji. Dr Neoh was appointed as Chairman of the Hong Kong Independent Police Complaints Council from June 2018 to May 2021. He was the Convenor of the Hong Kong Monetary Authority (HKMA) Expert Group on the Finance Academy and now serves as Member of the HKMA Preparatory Committee for the Finance Academy. He is also the Co-Chairman of 2018 B20 Financing Growth and Infrastructure Task Force, and Co-Chairman of The China Securitization Forum.



Mr ROGERS, Martin Partner & Chair (Asia) Davis Polk

Mr Rogers is the Chair for Asia of Davis Polk and a partner in its Litigation Department, based in Hong Kong. He is regarded as one of Asia's leading litigation, financial services regulatory and corporate governance lawyers, with over 30 years' experience. His practice includes corporate governance, Listing Rules and Takeovers Code work, complex litigation and arbitration, particularly disputes arising out of investments and mergers and acquisitions transactions, regulatory, white collar crime and FinTech. He has extensive experience advising both global and regional corporates, institutional investors and financial institutions. He also advises government and public bodies. He regularly advises corporates and financial institutions at main board level. Mr Rogers has a strong relationship with Hong Kong's regulators and substantial experience with regulators in China, India, Japan, Korea, and Singapore. Mr Rogers is consistently recognised as a leading lawyer by the foremost legal directories, including *Chambers Asia-Pacific*, *IFLR1000* and *Asia Pacific Legal 500*. Mr Rogers is in the 'Hall of Fame' in dispute resolution: litigation category of the *Legal 500*'s. He is also named Asia's top 15 litigators by *ALB*'s first-ever ranking for his out-of-the-box strategising to deliver the ideal outcome for his clients. For 20 years, he has been the General Editor of Sweet & Maxwell's *Hong Kong Civil Procedure*, more commonly known as the *White Book*.



Mr SWIRE, Merlin Chairman Swire Pacific Limited

Merlin Swire is Chairman of John Swire & Sons (Hong Kong) Limited, Swire Pacific Limited, Swire Properties Limited, and Hong Kong Aircraft Engineering Company Limited. He is also a Non-Executive Director of Cathay Pacific Airways Limited. Born in 1973 in the UK, Mr Swire is a member of the founding family of John Swire & Sons Limited. He joined the Swire group in Hong Kong in 1997 and has worked in Hong Kong, Sydney, the Chinese mainland, and London. Mr Swire's experience spans a wide range of businesses across the group, including in aviation (for Cathay Pacific) and shipping (for The China Navigation Company). He also worked in the Chinese mainland, first as Shanghai General Manager of The Coca-Cola Company, and then as Chief Executive Officer of HAECO Xiamen, a subsidiary of Hong Kong Aircraft Engineering Company (HAECO). Mr Swire returned to London as Finance Director of John Swire & Sons Limited in 2008 and became Chief Executive Officer in January 2015. He became Chairman of Swire in Hong Kong in July 2018, and is currently based in Hong Kong. Mr Swire serves on the Advisory Committee of the China-Britain Business Council and the Global CEO Council of the Chinese People's Association for Friendship with Foreign Countries. He is a member of The International Business Leaders' Advisory Council for the Mayor of Shanghai. He is also a Vice-President of The Real Estate Developers Association of Hong Kong. Mr Swire received a first class degree in Classics from University of Oxford.



Ms TAI, May Managing Partner (Asia) Herbert Smith Freehills

May is the Managing Partner of Herbert Smith Freehills Asia where the firm has nine offices including three across China and a Joint Operation with Shanghai Kewei Law Firm. In her practice, she specialises in cross-border China-related and Asian disputes, as well as contentious regulatory matters. She regularly advises governments, government-owned entities, and commercial clients (including financial institutions and energy companies) in Asia, Europe, and the US, including acting as counsel and advocate in arbitrations under various rules and court proceedings. She has acted as an arbitrator in SIAC (Singapore International Arbitration Centre) and HKIAC (Hong Kong International Arbitration Centre) proceedings, and has also sat as an Emergency Arbitrator under the ICC (International Chamber of Commerce) Rules. She is a CEDR (Centre for Effective Dispute Resolution) accredited mediator and an arbitrator in the HKIAC List of Arbitrators, and is also qualified as a solicitor in England and Wales as well as in Hong Kong.